

**INDEPENDENT AUDITOR'S REPORT**

**To THE MEMBERS OF**  
**MEGATHERM INDUCTION PRIVATE LIMITED**

**Report on the Standalone Financial Statements**

We have audited the accompanying standalone financial statement of **MEGATHERM INDUCTION PRIVATE LIMITED** ("the Company") which comprises the Balance Sheet as at 31st March 2019, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and profit and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. There is no reportable key Audit Matter for the year under audit.



**ANNEXURE "A" REFERRED TO IN CLAUSE 1 TO THE INDEPENDENT AUDITOR'S REPORT ON THE STANDALONE FINANCIAL STATEMENTS OF MEGATHERM INDUCTION PRIVATE LIMITED FOR THE YEAR ENDED 31.03.2019**

1. a)The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.  
  
b)As per information and explanations given to us, the fixed assets have been physically verified by the management at reasonable intervals and no discrepancies were noticed on such verification.  
  
c)As explained, no discrepancy was noticed on such verification.
2. As explained to us, inventories were physically verified by the management at reasonable intervals and no material discrepancy was noticed on such verification.
3. The Company has not granted any loan, secured or unsecured, to companies, firms or other parties covered in the register maintained under section 189 of the act. Accordingly clauses 3(a) to (c) of the order are not applicable.
4. According to the information and explanations given to us, there are no loans, investments, guarantees and securities granted in respect of which provisions of section 185 and 186 of the At are applicable. Hence clause 3(iv) is not applicable.
5. The Company has not accepted any deposit from public.
6. In our opinion and according to the information and explanations given to us, the provisions of maintenance of cost records does not apply to the Company. Accordingly the provision of clause (vi) are not applicable to the company.
7. a) In our opinion and according to the information and explanations given to us, the company is generally regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, service tax, goods & service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues to appropriate authorities. However there was outstanding of Rs.11.19 lacs in



