

Date: April 3, 2024

To  
**The Listing Department,**  
**National Stock Exchange of India Ltd,**  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (East),  
Mumbai- 400051

Ref.: Megatherm Induction Limited / NSE/2024-25/01

**Symbol: MEGATHERM****ISIN: INE531R01010**

Dear Sir/Madam,

**Sub: Undertaking for Non- Applicability of Corporate Governance**

As per Regulation 15 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the provisions of Chapter IV of the Listing Regulations, 2015 shall be applicable to all companies whose specified securities are listed on any recognized stock exchange either on the main board or on SME Exchange or on institutional trading platform. However, the Compliance with the corporate governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V shall not be mandatory, for the time being, in respect of the following class of Companies:

- Companies having paid up equity share capital not exceeding Rs. 10 Crore and Net Worth not exceeding Rs. 25 Crore, as on the last day of the previous financial year;
- The Listed Entity which has listed its specified securities on the SME Exchange.

In view of the aforesaid, I, the undersigned, Abanti Saha Basu, Company Secretary cum Compliance Officer of M/s Megatherm Induction Limited hereby certify that Compliances on Corporate Governance is not applicable to the company which is within the purview of Regulation 15 (2)(b) of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 as our company is listed on SME Exchange. The Certificate from Practising Company Secretary is also enclosed hereunder.

Kindly take the same into your records.

Yours faithfully

For, Megatherm Induction Limited



(Abanti Saha Basu)

Company Secretary &amp; Compliance Officer



Place: Kolkata



(Company Secretary in Practise)

**TO WHOM SO EVER IT MAY CONCERN**

I, Twinkle Pandey, Practising Company Secretary of M/s. Megatherm Induction Limited ("the Company") having CIN: U31900WB2010PLC154236 and (ISIN:INE531R01010) and registered office at Plot – L1, Block GP, Sector – V, Electronics Complex Saltlake City Kolkata – 700091, do hereby certify that the Company is listed its securities under SME Exchange. Thus, the provisions of Regulation 27(2) of SEBI (LODR) Regulations, 2015 is not applicable to the Company.

However, as and when this regulation becomes applicable to the company, the Company shall comply with the requirements those regulations within six months from the date on which the provision became applicable to our company.

TWINKLE PANDEY Digitally signed by  
TWINKLE PANDEY  
Date: 2024.04.03  
17:24:55 +05'30'

**Twinkle Pandey**  
**TP & Associates**  
**(Company Secretary in Practise)**  
**ACS No. : 49208**  
**C.P. No. : 22187**  
**UDIN: A049208F000020036**  
**Date: 03.04.2024**

**Email Id: [twinklpandey9@gmail.com](mailto:twinklpandey9@gmail.com); Contact No: 9073960964**

**Registered office Address: 9/35, Hostel Avenue, A-Zone, Near Zoom International School, Durgapur - 713204**